



## Latin American Debt and the Politics of International Finance

By Ernest Oliveri

Praeger. Hardcover. Condition: New. 256 pages. Dimensions: 9.2in. x 6.1in. x 0.6in. The dynamics of the International Monetary Fund are examined here in terms of how the system coped in the 1980s with the crises resulting from events in Mexico, Brazil, and Argentina, the three most heavily indebted developing countries in the world. Ernest J. Oliveri offers three case studies that demonstrate levels of cooperation and defection in the world of international finance. The Mexican case offers the richest example of cooperation by a Latin American borrower. At the other extreme is Brazil, which adamantly refused to recognize the legitimacy of the IMF as a participant in its economy. In between is Argentina, which took a hard line until 1985 but recently softened its resistance to international pressure. These three countries provide the reader with the widest possible scope of behavior within the confines of an interdependent world economy in crisis. In each of the studies under consideration, the primary independent variable is the system of inter-American finance itself. While Oliveri focuses on separate actors and their roles at different points during the crisis, the final considerations are how they relate to systemic maintenance, the threats they may pose to it,...

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