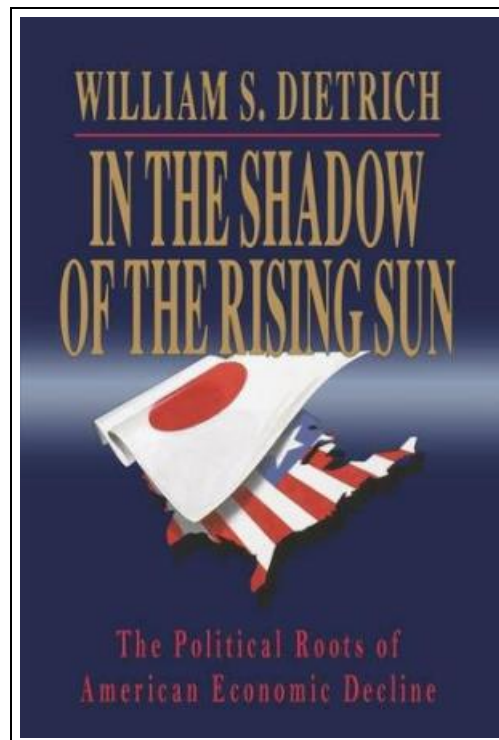


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Pennsylvania State University Press, United States, 2008. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Why is the United States unable to compete effectively with Japan? What explains the inability of American political leaders to devise an industrial policy capable of focusing the energies of American business on the task of meeting the Japanese challenge? How can America emerge from the shadow of the Rising Sun? This book addresses these questions and proposes a controversial decision. To get at the political roots of American economic decline, businessman-scholar William Dietrich puts the disciplined thinking of political philosophy, comparative politics, and international political economy to effective use in analyzing the source and nature of American institutional weakness. Unlike many who have written on U.S.-Japanese relations, Dietrich does not seek a solution a particular new policy or institutional innovation, such as an American counterpart to Japan's MITI. Rather, he emphasizes the systemic nature of America's problems. The failures of management, finance, and politics are interlocking and reinforcing, he shows, and thus a change in the others that spell doom for any partial approach. Most fundamental, however, are the political weaknesses of the system. It is in the basic political inheritance of America, reflected in the very design of the Constitution and the long dominance of Jeffersonian individualism over Hamiltonian statism, that we must locate the roots of American impotence in the face of Japan's challenge. As the problem is systemic, so must the solution be equally wide-ranging. Nothing short of fundamental institutional reform, Dietrich argues, will succeed in reversing America's downward course. Boasts about the victory of free-market capitalism in the wake of the collapse of the Communist state-directed system are premature and distract attention from the necessary recognition that it is the Japanese...

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