

Tax Policy and Administration: Management Challenges Facing IRS: T-Ggd-91-20



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BiblioGov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 34 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. GAO discussed management challenges facing the Internal Revenue Service (IRS), focusing on: (1) trends in the accounts receivable inventory; (2) strategic planning; (3) financial management; (4) compliance initiatives; and (5) tax system modernization efforts. GAO noted that: (1) while IRS made significant strides in developing information on its accounts receivable, the inventory continued to increase while collections decreased; (2) IRS will collect only 23 million, or one-fourth, of its inventory if it continues its current collection strategies, and another one-fourth will be abated partly due to IRS and taxpayer errors; (3) it could not determine how much additional revenue IRS could collect through additional collection efforts due to insufficient information regarding the validity or collectibility of most of the remaining uncollected accounts; (4) IRS made several improvements to its strategic management process, and made progress in developing clear and measurable performance standards; (5) IRS established financial leadership to address its long-standing financial management problems by designating a chief financial officer, a controller, and an accounts receivable executive officer; (6) an improved budgetary condition at IRS, the prospects for greater stability, and pay reform legislation should permit increased hiring of enforcement staff to ensure taxpayer compliance; (7) IRS was in the process of modernizing its tax processing and information systems; and (8) Congress needs to ensure that IRS addresses its many challenges by questioning whether its efforts effectively address current and future problems. This item ships from La Vergne, TN. Paperback.

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