



The Politics of Financial Risk, Audit and Regulation: A Case Study of HBOS (Hardback)

By Atul K. Shah

Taylor Francis Ltd, United Kingdom, 2017. Hardback. Condition: New. Language: English . Brand New Book. The biggest corporate failure ever in British history occurred in 2008 with very little forewarning. The management of HBOS, a major national bank with a long history of prudence prior to the merger in 2001, were allowed to act incompetently. Auditors and regulators failed to act, ignoring a key senior whistleblower, and the `competitive stock market failed to spot management failure in time. This book is the first academic study of this collapse, uncovering some surprising evidence on the power and politics of large financial institutions. It details the processes and degrees to which financial challenge and regulation are undermined by this power. The research exposes a pro-active process of regulatory risk management by these institutions; the ease with which auditors and regulators can be captured; and how politicians and investors can be all too happy to hop on the stock market and management spin ride - with other people s money. The study questions the ideology and politics which supported and encouraged the management hubris, raising profound questions about the `politics of the academic disciplines of banking, finance and accounting today, and the theories...

DOWNLOAD



READ ONLINE

[3.6 MB]

Reviews

An incredibly awesome ebook with perfect and lucid answers. It can be loaded with knowledge and wisdom You may like how the article writer compose this ebook.

-- **Mr. Chadd Bashirian V**

Absolutely one of the best pdf I actually have possibly read. Better then never, though i am quite late in start reading this one. I realized this book from my dad and i encouraged this ebook to discover.

-- **Ms. Beth Conroy V**