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Letter from Messrs. J. P. Morgan and Co;, in Response to the Invitation of the Sub-Committee (Hon. A. P. Pujo, Chairman) of the Committee on Banking and Currency of the House of Representatives:

By J P Morgan and Co

Forgotten Books, 2018. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Excerpt from Letter From Messrs. J. P. Morgan and Co;, In Response to the Invitation of the Sub-Committee (Hon. A. P. Pujo, Chairman) Of the Committee on Banking and Currency of the House of Representatives: New York City, February 25, 1913 We suggest to you that such ills - and they are neither few nor trifling - as are existent in this country s financial affairs are the outcome of a banking clumsy and outworn banking system system AT fault rather than of the schemes of men; and that to eradicate such ills at their source, there is needed not legislation upon some one or more isolated symptoms, but rather a careful diagnosis of our whole banking system; a study of the successful systems of other countries which for decades have been free from the periodic panics which have dis tressed this country; and finally co-operation among all committees in Congress which consider this subject, to the one end of wise and comprehensive - as contrasted with piecemeal - legislation. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic...



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