

World Cocoa Bean Crop Below Earlier Expectations (Classic Reprint) (Paperback)



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(Roosevelt Braun)

WORLD COCOA BEAN CROP BELOW EARLIER EXPECTATIONS (CLASSIC REPRINT) (PAPERBACK)



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Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from World Cocoa Bean Crop Below Earlier Expectations Reflecting the deficit in the world cocoa statistical position, prices (new York spot Accra) rose to an average of 2h.h cents per pound in 1966, cents over the 1965 level. Prices are expected to continue to strengthen in 1967, and thus far have averaged cents during January and have risen even higher in February, averaging cents per pound. However, it must be borne in mind that as cocoa prices move higher, manufacturers will accordingly adjust their grind schedules downward. The higher cocoa bean prices have already been reflected in lower grind reportsfor fourth-quarter 1965, by several major consuming countries. Many manufacturers have reduced the size of their chocolate bars and have limited expansion of chocolate usage in confectionery and bakery products. The world cocoa economy is on a sounder basis than it has been in many years. Prices (h. Y, Spot) are now at their highest levels since 1960 and no surpluses are foreseen on the horizon. Consumption, at least for the next few years, is expected to keep abreast of the rising trend in world production. Rising income levels in the USSR and Eastern Europe have made this area a new and rapidly expanding market for cocoa use, while consumption in the traditional areas of western Europe and Ecrth America will probably increase at a slower rate. However, if prices continue to move to much higher levels, consumption may become limited by the use of cocoa butter extenders and substitutes. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to...



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