Livestock and Meat Situation: Lms-191; May, 1973 (Classic Reprint) (Paperback)



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FBC LTD, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Livestock and Meat Situation: Lms-191; May, 1973 Red meat output this spring and summer will run a little larger than a year earlier. Most of the increase will be in beef. Lamb and veal production will again be smaller. Hog slaughter, following little change likely in the spring, will be above year-earlier levels in the summer. Several unusual developments have affected livestock and meat markets in recent weeks, increasing the uncertainty in the outlook for meat supplies and prices for 1973. These developments include the consumer meat boycott, a slowdown in marketings, severe late-winter weather followed by spring flooding, the ban on using des as a growth stimulant for cattle, renewed increases in feed costs, imposition of price ceilings on meat, and a sharp gain in pork purchases for export. The net impact suggests that the increase in red meat supplies this year might be less than had been anticipated a few months ago. Fed cattle prices have slipped from mid-march highs and are expected to slip further as supplies increase seasonally. Hog prices also are down from mid-march levels and may go a little lower before rising seasonally in early summer. The seasonal decline of pork production this summer will be less than normal. On April 1, feedlots in 23 major feeding States held 5 percent more cattle than a year earlier and cattle feeders plan to boost spring marketings. Summer marketings likely will equal or exceed both spring marketings and the year-earlier volume. There were 3 percent more cattle on feed in weight groups that usually are marketed in the third quarter, and spring placements are expected to be large. Choice steers at Omaha in late April were \$45...

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