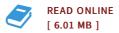




Address on International Finance and Trade to the Association of Foreign Press Correspondents in the United States (Classic Reprint) (Paperback)

By Eugene Meyer Jr

Forgotten Books, 2018. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Address on International Finance and Trade to the Association of Foreign Press Correspondents in the United States Our anticipations soon began to be realized. Begin ning in April, 1919, the excess of Europe s imports over exports was re?ected in a sharply declining exchange market. The pound sterling, which on March 1, 1919, was quoted at is today The quotation for French exchange which on March 1, 1919, was francs to the dollar, is today francs to the dollar. Belgian and Italian exchanges have likewise declined greatly. There is nothing mysterious about international ex change, if it is approached from a common sense point of view. Goods bought in a foreign country can be settled for only by the sale of other goods or of services, by the shipment of gold, the international medium of exchange, or through the use of some form of credit. At present, as you well know, the buying countries have not sufficient goods to sell in exchange for those they wish to buy. They have not enough gold to settle their balances, and ade quate credit...



Reviews

Completely essential go through ebook. It is definitely basic but shocks in the 50 percent from the publication. I am delighted to let you know that this is the best pdf i have go through inside my individual lifestyle and can be he best pdf for possibly.

-- Damien Reynolds I

Very good eBook and beneficial one. It generally is not going to price a lot of. I discovered this ebook from my i and dad advised this book to learn.

-- Tyrel Bartell