



The Return of Depression Economics

By Paul R. Krugman

Penguin Books Ltd, United Kingdom, 2008. Paperback. Book Condition: New. 198 x 128 mm. Language: English . Brand New Book. Paul Krugman, winner of the 2008 Nobel Prize in economics, shows how today s crisis parallels the events that caused the Great Depression - and explains what it will take to avoid catastrophe. In 1999, in *The Return of Depression Economics* , Paul Krugman surveyed the economic crises that had swept across Asia and Latin America, and warned that those crises were a warning for all of us: like diseases that have become resistant to antibiotics, the economic maladies that caused the Great Depression were making a comeback. In the years that followed, as Wall Street boomed and financial wheeler-dealers made vast profits, the international crises of the 1990s faded from memory. But now depression economics has come to America: when the great housing bubble of the mid-2000s burst, the U.S. financial system proved as vulnerable as those of developing countries caught up in earlier crises - and a replay of the 1930s seems all too possible. In this new, greatly updated edition of *The Return of Depression Economics* , Krugman shows how the failure of regulation to keep pace...



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