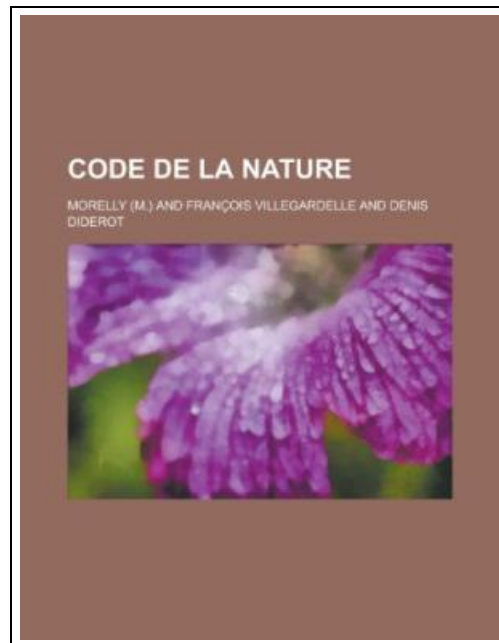


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(Ms. Donna Parker MD)

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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 186 pages. Original publisher: Washington, D. C. : Bureau of Ocean Energy Management, Regulation and Enforcement, 2010. LC Number: TD427. P4 G43 2010 OCLC Number: (OCoLC)728234001 Subject: Exxon Valdez Oil Spill, Alaska, 1989 -- Social aspects. Excerpt: . . . were denied. A final appeal was heard by the U. S. Supreme Court, and in June 2008, it was determined that for a maritime case of this nature, punitive damages could not exceed compensatory damages, and thus the settlement was limited to 507. 5 million. The Supreme Court also determined that it would not decide whether interest on the settlement should be paid to the plaintiffs. In June 2009, the Ninth Circuit Court of Appeals decided that interest should indeed be part of the final settlement. Phased disbursement of the settlement and interest is expected to continue well into 2011. 1. 3 Project Rationale and Parameters of the Settlement Award The baseline database described in this report was formulated based on the possibility that the total settlement award could be as large as 6. 5 billion, with significant implications for the lives of many of the roughly 32, 000 plaintiffs, and their families and communities. It was known that individual awards would vary, however, depending on the demonstrable level of effect of the spill, as indicated, for example, by the extent of ones performance in the affected commercial fisheries prior to the event. Some settlement amounts would be in the thousands of dollars, as for minimally-involved crew members. But others could involve millions of dollars, such as those for Kodiak salmon seine owner-operators who were highly productive in the region prior to the spill and whose fishery underwent significantly detrimental changes after the spill event. Settlement allocation programs...



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