

Global Capitalism in Crisis: Karl Marx and the Decay of the Profit System (Paperback)

By Murray E. G. Smith

Fernwood Publishing Co Ltd, Canada, 2010. Paperback. Condition: New. Language: English . Brand New Book. Providing a Marxian analysis of the origins, implications, and scope of the current economic downturn, this critique of global capitalism argues that the ongoing crisis is not merely a result of overproduction and problems with credit and finance, but rather a deep-seated systemic failure of capitalism itself. The discussion clearly roots the present economic slump in the history of capitalism and contends that, in order to find a more permanent solution, the crisis needs to be understood structurally, as the result of a failed theory, rather than as an aberration.



Reviews

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